



MB Holding Group of Companies Celebrates 30th year of operations & Launches New Brand Identities for MBPS and Petrogas

MB Holding group of companies held a grand ceremony celebrating its entry into its 30th year of operations. The occasion was also marked with the Long Service Awards - honoring employees from various companies of the MB Group for their dedication, loyalty and commitment over the years. Along with the Awards was the unveiling of two new brand identities of MB Petroleum Services (MBPS) and Petrogas E & P - the flagship brands of the MB Group.

The evening was a huge recognition for the 139 employees who contributed to the growth of MB Group and across group companies maintaining their dedication and commitment for 15 continuous years and above. They were grouped in categories of 15 yrs, 20 yrs, 25 yrs and 30 yrs respectively. Mr. Mohammed Al Kharusi – Director Human Resources and Information Technology, MB Holding kicked off the 5 hour long function at the Intercontinental gardens, with a welcome address to the 400 strong gathering.

As soon as the 30 years of excellence was launched on stage with a resounding sound and light show, Dr. Mohammed Al Barwani, Chairman of MB Holding Group of companies was welcomed on stage by the audience with a standing ovation. He delivered a stimulating speech addressing the awardees and the other employees in attendance wherein he said: "A large portion of our business belongs to the service sector...and while most large companies can deliver almost the same range of services, the differentiator is the PEOPLE, I have always believed that our people are our biggest asset and we need to further develop our focus on this asset." Dr Al Barwani highlighted the inspiration he derived from His Majesty`s plan for Oman`s economic future in "Vision 2020" and contribution to the employment of Omanis during the 40 year period of His Majesty`s reign. He expressed his gratitude to every person who graciously contributed in building a name that is currently recognized to be "Trusted Worldwide".

The unveiling of two new brand identities was a key feature in the celebration. Mr. Hafidh Al Busaidi - Executive Director Mining & Petroleum services introduced the new brand identity of MB Petroleum Services and also revealed its symbolic significance. The company is the best in its sector in the Middle East and is a subsidiary of MB Holding providing competitive oil field and drilling services to clients in more than 15 countries. Al Busaidi elucidated the logo as a brand surging forward towards new milestones and greater achievements. He added: "I see the new MBPS brand identity as not only a celebration of our success so far but also as a step in preparing ourselves for stiff competition in the global markets. Having spent almost 3

decades in the international markets, it was time for MBPS to get a strategic makeover.”

The second new brand identity that was revealed was of Petrogas E&P LLC – which is engaged in the exploration and production of oil and gas reserves in Oman and internationally.

“Petrogas has grown out of infancy and it is clearly taking firm confident steps towards maturity. Our targets are met and our dreams for 2010 materialized. We have operated successfully on shore and we are now entering a new phase in operating off shore. We truly believe that as regards achievements, the sky is the limit for us” – Mr. Jean Denis Bouvier, Chief Executive Officer of Petrogas was quoted saying in his speech.

MB Holding group of companies employs more than 6500 employees in over 20 countries across 4 continents. It has diversified businesses across drilling and integrated oilfield services, exploration and production of oil and gas, engineering, manufacturing & trading, and mining and processing of minerals.

Press Release

Petrogas signs 15 years Agreement on Rima

Petrogas has signed 15 years agreement with PDO and Oman Oil to manage Small fields in Rima, Oman. Under the contract, Petrogas will cost-effectively raise production levels at the Rima cluster while at the same time be also responsible for overall development of the cluster.